



LESTER L. BELLAH
Senior Vice President

Certified Mail # 7010 0290 0000 7708 3514

October 6, 2015

Madison County Board of Supervisors
Post Office Box 608
Canton, Mississippi 39046

Irrevocable
Commercial Letter of Credit
Number: 1421

Gentlemen:

We are writing to you as required by the renewal terms of our Letter of Credit # 1421 to you for the account of Fieldstone Dev., LLC, 103 Plantation Cv., Ste. C, Madison, MS 39110.

It is our understanding that the final wearing surface for Fieldstone Part Three has been completed and by the maturity date shown below, it will have been at least a year since said completion.

We hereby notify you that we elect not to renew the above mentioned letter of credit at the current maturity date of January 14, 2016. Therefore, any drafts under this letter of credit that are received after that maturity date will not be honored and the Letter of credit will be considered Null and Void.

Sincerely,

A handwritten signature in black ink, appearing to read "Lester L. Bellah".

Lester L. Bellah
Senior Vice President

FILED
MADISON COUNTY

OCT 13 2015

RONNY LOTT, CHANCERY CLERK

BY Charles D.C.